

The Founders Academy

Budget for FY 2019-2020

Account Name / Description	FY20 Budget Original	FY19 Budget (Original)	Explanations for FY20 Budget
INCOME			
300001 - State Revenue	2,627,000	2,698,000	1
State Revenue	2,627,000	2,698,000	
Grants			
300003 - Other Grants	20,000	12,000	
300022 - State Title 1A	25,000	40,000	
300045 - State Title 4A	10,000	0	
300023 - State Title 2A	4,000	4,000	
Grants	59,000	56,000	
Contributions			
300004 - Annual Fund	20,000	20,000	
300006 - Gifts & Philanthropic Contributions	20,000	40,000	
300014 - In Kind Contributions	6,000	6,000	
300024 - Endowment	500	500	
93001.100 - Donations Unrestricted	2,500	2,500	
93001-103 Donations Restricted	2,000	0	
93001.102 - Matching Company Funds	1,000	2,000	
Contributions	52,000	71,000	
Student Activities/Fieldtrips			
300012 - After School Activities	0	0	
300026 - NYC Field Trips	0	0	
300029 - Field Trips	0	0	
300030 - Music Program Activities	0	0	
300032 - Christmas Carol Field Trip	0	0	
300033 - Coco Field Trip	0	0	
300034 - Spanish Field Trip	0	0	
300037 - Sound of Music Fieldtrip	0	0	
300010 - Student Activities Income	0	0	
300038 - DC Field Trip	0	0	
300040 - History Field Trip - Odiome	0	0	
Student Activities	0	0	
Summer School			
300013 - Summer School	5,000	9,000	
Summer School	5,000	9,000	

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Account Name / Description	FY20 Budget Original	FY19 Budget (Original)	Explanations for FY20 Budget
Other			
300008 - Other Revenue	3,000	3,000	
300027 - Bus Tickets	0	0	
300044 - National Honor Society	250	0	
300031 - Testing/Assessments	0	0	
300039 - Rent Income	0	0	
Other Revenue	3,250	3,000	
Fundraising Activities			
300009 - Fundraising	0	20,000	
9300.006 - School Fundraiser	0	0	
9300.024 - Raffle Ticket Fundraiser	12,000	12,000	
9300.008 - School Store	6,000	0	
9300.023 - School Lunch Fundraiser	6,000	0	
Fundraising Activities	24,000	32,000	
Special Education Reimbursements			
300036 - District Services Reimbursement	195,000	24,000	2
Special Education Reimbursements	195,000	24,000	
Total Income	2,965,250	2,893,000	
Expenses:			
Salaries Instructional			
1100.100 - Salaries- Instructional	1,207,825	1,377,850	
1100.101 - Summer Camp Salaries	4,000	4,000	
1100.111 - Leadership Role	37,000	31,000	
1100.112 - Stipends	58,000	41,000	
1100.239 - Empl Retirement Contribution - Instructional	0	0	
1100.254 - Taxes Employee Portion - Instructional	0	0	
1100.739 - Employee Health Ins Contribution	0	0	
Salaries Instructional	1,306,825	1,453,850	
Salaries Guidance/Student Services			
2100.100 - Salary Student Services	78,000	96,000	
2100.254 - Para Professional Salaries	181,000	20,000	3
2100.258 - Taxes Employee Portion - Para Prof	0	0	
2100.261 - Employee Retirement Contribution - Para Prof	0	0	
2100.249 - Employee Health Ins Contribution - Student Service	0	0	
2100.101 - Guidance Admin	0	35,000	
2100.253 - Student Services Taxes Employee Portion	0	0	
Salaries Guidance/Student Services	259,000	151,000	

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Account Name / Description	FY20 Budget Original	FY19 Budget (Original)	Explanations for FY20 Budget
Salaries Support Staff			
1100.301 - Instructional Support Services	0	20,000	
2100.102 - SPED Services Salaries	50,000	15,000	4
2100.107- Taxes Employee Portion - SPED Services	0	0	
2400.200 - Support Staff Salaries	85,000	140,000	
2400.215 - Support Staff Employee Retirement Contribution	0	0	
2400.208 - Support Staff Employee Health Ins Contribution	0	0	
2400.209 - Support Staff Taxes Employee Portion	0	0	
Salaries Support Staff	135,000	175,000	
Salaries Administrative			
2400.100 - Administration Salaries	194,000	210,000	
2400.255 - Taxes Employee Portion - Admin	0	0	
2400.258 - Health Insurance Employee Contribution - Admin	0	0	
Salaries Administrative	194,000	210,000	
Benefits Instructional			
1100.260 - Workers Compensation - Instructional	4,745	10,000	
1100.211 - Health Insurance (Employer)	65,000	55,000	
Benefits Instructional	69,745	65,000	
Benefits Guidance/Student Services			
2100.259 - Workers Compensation - Para Prof	650	100	
2100.248 - Health Insurance (Employer)	2,100	0	
2100.214 - Workers Compensation-Student Services	325	1,500	
Benefits Guidance/Student Services	3,075	1,600	
Benefits Support Staff			
2400.211 - Health Insurance Support Staff (Employer)	2,100	15,000	
2400.212 - Workers Compensation - Support Staff	325	800	
Benefits Support Staff	2,425	15,800	
Benefits Administrative			
2400.214 - Workers Compensation	455	1,000	
2400.249 - Admin Employee Retirement Contribution	0	0	
2400.257 - Health Insurance -Admin (Employer)	5,600	15,000	
Benefits Administrative	6,055	16,000	

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Account Name / Description	FY20 Budget Original	FY19 Budget (Original)	Explanations for FY20 Budget
Payroll Taxes Instructional			
1100.102 - Summer Fed SS-ER	248	238	
1100.103 - Summer FUTA	8	23	
1100.104 - Summer Fed MC-ER	58	56	
1100.256 - Unemployment Payments - SUI	6,720	250	
1100.250 - Fed SocSec-ER- Instructional	74,885	86,266	
1100.251 - Fed Medicare-ER - Instructional	17,513	20,153	
1100.252 - Fed FUTA - Instructional	2,295	8,264	
Payroll Taxes Instructional	101,727	115,250	
Payroll Taxes Guidance/Student Services			
2100.255 - Fed SocSec- Para Prof	11,222	1,190	
2100.256 - Fed Medicare - Para Prof	2,625	278	
2100.257 - Fed FUTA - Para Prof	344	114	
2100.262 - Unemployment Payments - SUI - Para	1,344	0	
2100.108 Unemployment Payments SUI - Student Services	448	0	
2100.250 - Fed SocSec-ER	4,836	7,795	
2100.251 - Fed Medicare-ER	1,131	1,821	
2100.252 - Fed FUTA	148	747	
Payroll Taxes Guidance/Student Services	22,098	11,944	
Payroll Taxes Support Staff			
2100.104 - Fed SocSec- SPED Services	3,100	0	
2100.105 - Fed Medicare - SPED Services	725	0	
2100.106 Fed FUTA - SPED Services	95	0	
2400.216 - Unemployment Payments (Support Staff) - SUI	448	0	
2400.205 - Support Staff Fed SocSec-ER	5,270	8,330	
2400.206 - Support Staff Fed Medicare-ER	1,233	1,946	
2400.207 - Support Staff FUTA	162	798	
Payroll Taxes Support Staff	11,032	11,074	
Payroll Taxes Administrative			
2400.250 - Fed SocSec-ER - Admin	12,028	12,495	
2400.251 - Fed Medicare-ER - Admin	2,813	2,919	
2400.252 - Fed FUTA - Admin	369	1,197	
2400.259 - Unemployment Payments (Admin) - SUI	672	0	
Payroll Taxes Administrative	15,882	16,611	
Rent and Occupancy			
2600.520 - Comm/Prop Liab 153	2,450	8,500	
2600.521 - Commercial Umbrella	5,500	1,800	
2620.440 - Rent	167,050	145,000	5
Rent and Occupancy	175,000	155,300	
Utilities			
2620.411 - Water and Sewer	5,500	5,000	
2620.530 - Telephone service	1,800	1,200	
2620.532 - Data Communications	19,000	19,000	
2620.622 - Electricity	65,000	65,000	
2620.624 - Heating Gas	26,000	18,000	
Utilities	117,300	108,200	

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Account Name / Description	FY20 Budget Original	FY19 Budget (Original)	Explanations for FY20 Budget
Repairs and Maintenance			
2620.430 - Upkeep Building and Grounds	8,000	8,000	
2620.610 - Supplies, Building and Grounds	1,000	2,000	
2620.623 - Electrical Repair/Maint	5,000	10,000	
2620.625 - Landscaping	0	0	
4000.406 - Building Reserve	10,000	10,000	
4000.400 - Building Readiness/Repairs	20,000	50,000	
4000.401 - HVAC Maintenance Contract	9,000	9,000	
4000.402 - Security System	2,800	360	6
4000.404 - Sprinkler Testing Contract	500	500	
4000.405 - Fire Testing	1,500	1,500	
Repairs and Maintenance	57,800	91,360	
Supplies and Textbooks			
1100.550 - Printing	0	0	
1100.593 - Music Program Activities	250	250	
1100.610 - Instructional Supplies	750	750	
1100.611 - Band & Chorus Supplies	2,500	2,500	
1100.612 - Supplies Science	2,500	2,500	
1100.613 - Art Supplies	2,500	2,500	
1100.614 - Supplies Lang Arts	2,500	2,500	
1100.615 - Supplies Math	2,500	2,500	
1100.616 - Supplies History	2,500	2,500	
1100.641 - Text Books/Core Program Materials	5,000	5,000	
1110.610 - Supplies	1,500	1,500	
2120.370 - Testing/Assessments	1,500	1,500	
2130.610 - Supplies	100	100	
2222.002 - Library Subscriptions	400	400	
2400.534 - Postage	3,000	3,000	
2400.550 - Printing & Binding	0	0	
9800.021 - Library Fund	400	450	
2400.610 - Supplies	2,000	2,000	
9901.004 - Instructional Supplies Reimbursement	0	0	
Supplies and Textbooks	29,900	29,950	
Equipment			
1100.003 - Copier	3,700	3,000	7
1100.730 - Equipment & Furnishings	5,000	2,500	
1100.734 - Computer Equipment	15,000	10,000	
1100.750 - Admin Software	0	0	
2400.449 - Copier	0	4,000	
2400.643 - Software Lic. Fee's	10,000	10,000	
Equipment	33,700	29,500	
Professional Development			
1100.002 - CPR Training	1,250	1,500	
2310.332 - Board Training	2,000	1,000	
1100.113 - Professional Development	2,500	5,000	
2400.810 - Dues & Fees	250	250	

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Account Name / Description	FY20 Budget Original	FY19 Budget (Original)	Explanations for FY20 Budget
Professional Development	6,000	7,750	
Professional Fees			
2310.300 - Legal	25,000	20,000	
2400.002 - Audit Fee	16,800	16,000	
Professional Fees	41,800	36,000	
Outside Services			
1100.300 - Purchased Services	0	4,000	
1100.321 - Contracted Long Term Sub	1,000	1,000	
1110.300 - Contracted IT Services	7,000	5,000	
2130.300 - Purchased Services	0	0	
2120.320 - Contracted Services, Guidance/Counseling	0	0	
2400.202 - Contracted Positions	35,000	35,000	
2100.103 - State Title 2A Expenses	0	0	
2400.300 - Purch Prof/Tech Svcs	0	0	
2600002 - School Website	1,550	1,500	
2610.117 - Custodial, contracted	75,000	65,000	
4000.403 - IT Maintenance Contract	14,000	14,000	
Outside Services	133,550	125,500	
Fundraising Activities			
9800.007 - School Store	1,800	0	
98002018 - Raffle Ticket Fundraiser	5,800	2,850	
98002014 - School Lunch Fundraiser	2,700	0	
Fundraising Activities	10,300	2,850	
Student Fieldtrips			
2700.003 - NYC Field Trip	0	0	
2700.004 - Leadership Conference Fieldtrip	125	125	
2700.005 - Christmas Carol Field Trip	0	0	
2700.006 - Coco Field Trip	0	0	
2700.008 - DC Field Trip	0	0	
2725.519 - Field Trips	0	0	
2700.002 - Student Bus Transportation HS	0	0	
Student Fieldtrips	125	125	

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Student Club Activities			
9300.001 - Drama	0	0	
9300.002 - Band & Chorus	0	0	
9300.029 - Chorus 4	0	0	
9300.030 - Technology Fillament (Entrepreneuership)	0	0	
9300.003 - Dance	0	0	
9300.032 - Musical Club	0	0	
9300.010 - Veterans Club	0	0	
9300.013 - Great East	0	0	
9300.028 - Senior Project	0	0	
9300.022 - Chorus Activities	0	0	
9300.025 - Mathcounts Club	0	0	
9300.026 - Spring Fling	0	0	
93001.101 - Chorus Supporter Donation	500	500	
9800.019 - Mathcounts Club	0	0	
9800.020 - Spring Fling	0	0	
9800.032 - Musical Club	0	0	
9800.022 - Veteran's Fund	0	0	
9800.023 - History Club	0	0	
9800.028 - Senior Project	0	0	
9800.024 - Great East	0	0	
9800.026 - Yearbook Club	0	0	
9800.027 - Science Olympiad Club	0	0	
9800.029 - Chorus 4	0	0	
9800.030 - Technology Fillament (Entrepreneuership)	0	0	
98002008 - First Tech	0	0	
98002010 - Drama	0	0	
98002011 - Choral Activities	0	0	
98002012 - Ocean Club	0	0	
98002013 - Band and Chorus	0	0	
98002015 - Craftshow Fundraiser	0	0	
98002016 - Dance Club	0	0	
98002017 - School Fundraiser Donation	0	0	
Student Activities	500	500	
Student Activities (Club Net)	(500)	(500)	
Depreciation			
2400.003 - Administration Depreciation	52,000	0	
Depreciation	52,000	0	

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Account Name / Description	FY20 Budget Original	FY19 Budget (Original)	Explanations for FY20 Budget
Other			
1100.540 - Advertising	1,500	1,000	
2130.120 - Homeless Student	500	1,000	
2310.210 - Board E&O Insurance	0	2,000	
2620.421 - Disposal Service	7,500	7,500	
2620.520 - Property Liability Insurance	0	0	
2700.510 - Busing/insurance/maintenance	0	0	
3000.890 - IRS Fees	300	300	
9901.002 - Other Expenses	3,000	5,000	
9901.003 - ADP Service Fee	58,000	7,000	8
9901.008 - MCSB Interest	4,200	2,800	
9901.006 - Paypal Fee	0	0	
Other	75,000	26,600	
Total Expenses	2,858,838	2,855,764	
NET INCOME (LOSS)	106,412	37,236	

Explanations for FY20 Budget:

1. State revenue is based on 370 enrolled students.
2. Reimbursables from resident districts.
3. Billable salaries to resident districts.
4. New Position.
5. Includes pro-rated liability insurance to Foundation.
6. Includes new monthly maintenance fee for new security system.
7. New lease for 2 faculty copiers.
8. Admin fee for human resources, payroll and WC.

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